

NEWS RELEASE

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Provisur® Technologies Acquires Hoegger AG

Chicago, IL – August 7, 2018 – Provisur® Technologies, Inc., a global leader in innovative food processing technologies announced today that it has acquired Hoegger AG, a privately-held leading provider of form pressing, separation and cook & chill equipment. Based in Flawil, Switzerland, Hoegger serves leading food processors globally.

"Founded in 1976, Hoegger has a long tradition of innovative product design and a strong commitment to quality and reliability," said Mel Cohen, Provisur's President and Chief Executive Officer. "Those qualities make them a perfect fit for Provisur as we continue to expand our portfolio of technologies and provide our worldwide customers with a more complete and integrated array of solutions."

Hoegger is the recognized global leader in meat press technology and is known for continuous innovation and uncompromising quality. This acquisition further expands Provisur's growing global footprint and provides the company with added sales, service and production capacity in Europe.

"The acquisition of Hoegger not only significantly strengthens our position in the slicing and portioning markets, but also complements our existing separation business and expands our cooking portfolio to include industrial sous vide cooking and pasteurization technologies," said Cohen.

According to Stefan Koller, Chief Executive Officer of Hoegger AG, "We believe that the combined capabilities of Provisur and Hoegger will be the catalyst for continued product and technology development, while also providing our combined customers with broader and more integrated technical solutions to their processing needs."

"We are excited to be part of Provisur and look forward to the benefits our new team can provide to our customers," said Franz Koller, Chairman of Hoegger AG.

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About Provisur Technologies

Provisur® Technologies, Inc. is a leading global provider of precision engineered industrial food processing equipment and offers a broad range of equipment and integrated full line solutions for processing beef, poultry, pork, fish, and other food products.

For more information visit www.provisur.com

About Hoegger AG

Hoegger AG is a recognized global leader in the supply of meat form pressing equipment, potato separation equipment and continuous cook & chill systems suitable for cooking, sous vide cooking and in-package pasteurization.

For more information visit www.hoegger.com